



# CITY FINANCE AND GOVERNANCE COMMITTEE MINUTES

for the Special meeting

Thursday, 18 May 2023

in the Colonel Light Room, Adelaide Town Hall

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Present – The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith  
Councillor Dr Siebentritt (Chair)  
Councillor Li (Deputy Chair)  
Councillors Couros, Davis, Elliott, Giles, Hou, Martin, Noon and Snape

## 1 Acknowledgement of Country

The Chair stated:

‘Council acknowledges that we are meeting on traditional Country of the Kaurna people of the Adelaide Plains and pays respect to Elders past and present. We recognize and respect their cultural heritage, beliefs and relationship with the land. We acknowledge that they are of continuing importance to the Kaurna people living today.

And we also extend that respect to other Aboriginal Language Groups and other First Nations who are present today.’

## 2 Apologies and Leave of Absence

Apology:

Councillor Abrahamzadeh

## 3 Reports for Recommendation to Council

### 4 Item 3.1 - Adoption of Draft Business Plan & Budget for Consultation

The Chair, Councillor Siebentritt gave a precis of the item, during which Deputy Lord Mayor, Councillor Martin and Councillors Li and Snape entered the Colonel Light Room at 3.01 pm.

The Chair, with the consent of the meeting, then suspended meeting procedures for a period of an hour to facilitate informal discussion, at 3.02 pm.

During the discussion:

- Councillor Noon entered the Colonel Light Room at 3.02 pm.
- Councillor Davis left the Colonel Light Room at 4.07 pm and re-entered at 4.08 pm.
- Councillor Elliott left the Colonel Light Room at 4.22 pm and re-entered at 4.23 pm.
- With consent of the meeting, the period of informal discussion was extended for a period of 30 minutes until 5.00 pm.
- The Lord Mayor left the Colonel Light Room at 4.39 pm and re-entered at 4.41 pm.

The meeting adjourned at 5.01 pm for a period of 5 minutes.

The meeting resumed at 5.14 pm, with the following Committee Member present:

The Chair, Councillor Siebentritt, the Lord Mayor, the Deputy Lord Mayor (Councillor Martin) and Councillors Couros, Davis, Elliott, Giles, Hou, Li, Noon and Snape.

With consent of the meeting, a further period of informal discussion began at 5.14pm for a period of 30 minutes.

During the discussion, Councillor Davis left the Colonel Light Room at 5.28 pm and re-entered at 5.33 pm.

The Chair called an end to the informal discussion at 5.39 pm.

It was then –

Moved by Deputy Lord Mayor, Councillor Martin,  
Seconded by Councillor Giles -

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL:

That Council:

1. Approves the 2023/24 Draft Business Plan and Budget document set out in Attachment A to Item 3.1 on the Agenda for the meeting of the City Finance and Governance Committee held 18 May 2023 for the purpose of public consultation commencing at 9.00am on Friday 26 May 2023 and concluding at midnight Sunday 18 June 2023, subject to the following changes:
  - The complete removal of the Park 21 West Plan (page 69)
  - Also from page 69, the complete removal of the King William Street South Revitalisation budget, the removal of the Gouger Street Revitalisation project except for the current allocation of \$500,000 for design and the removal of the Hindley Street Revitalisation except for the 2.4 million dollars allocated for design and other actions and a sum of 12.6 million dollars for future years (ie for construction).
  - In place of the King William Street South and Gouger Street Revitalisation would be a forward commitment for 15 million dollars, including design, for each of three Precincts not named (but to be determined by Council in the coming months) to be funded over the next three budgets, with an allocation for each for design in the preceding year and for development in the following year.
  - In respect of the AEDA budget, note that in the 22/23 budget, “reignite” programs funded last year totalling 1.6 million dollars have not been sought by the Agency, along with 813,000 dollars for the expansion of city events and 662,000 for sponsorship of new events.
  - Reduction in the budget for promotion of the City during the Adelaide 500 to \$75,000.
  - Invites AEDA to submit to Council for consideration the objectives and the details of its proposal for a new allocation of 600,000 dollars for a proposed strategic events fund.
2. Notes the Operating service and expenditure changes from 2022/23 provided in Attachment B, to Item 3.1 on the Agenda for the meeting of the City Finance and Governance Committee held 18 May 2023.
3. Notes the 2023/24 Budget delivers a surplus of \$1.75 million from our core operating budget.
4. Notes the 2023/24 Budget projects borrowings of \$28.2 million at the end of 2023/24.
5. Notes the 2023/24 Business Plan & Budget for Council’s Subsidiary Adelaide Economic Development Agency provided as Attachment C to Item 3.1 on the Agenda for the meeting of the City Finance and Governance Committee held 18 May 2023, which will be available as a reference document for the public consultation period commencing 9.00am on Friday 26 May 2023 and concluding at midnight Sunday 18 June 2023.
6. Notes the 2023/24 Business Plan & Budget for Council’s Subsidiary Adelaide Central Market Authority provided as Attachment D to Item 3.1 on the Agenda for the meeting of the City Finance and Governance Committee held 18 May 2023, which will be available as a reference document for the public consultation period commencing at 9.00am on Friday 26 May 2023 and concluding at midnight Sunday 18 June 2023.
7. Notes the 2023/24 Business Plan & Budget for Council’s Subsidiary Kadaltilla / Park Lands Authority provided as Attachment E to Item 3.1 on the Agenda for the meeting of the City Finance and Governance Committee held 18 May 2023, which will be available as a reference document for the public consultation period commencing at 9.00am on Friday 26 May 2023 and concluding at midnight Sunday 18 June 2023.
8. Authorises the Chief Executive Officer to make any necessary changes to the draft 2023/24 Business Plan & Budget document arising from this meeting, together with any editorial amendments and finalisation of the document’s formatting and graphic design.

Discussion ensued, during which:

- With the consent of the mover, seconder and the meeting Part 1 of the motion was varied to include two more points and Parts 3 and 4 to be varied to read as follows:
  - ‘ \$100k be allocated to the concept plan and detailed design for Vincent Street
  - \$30k be allocated to Hamilton Place for concept plan and detailed design.
- 3. Notes the 2023/24 Budget delivers a surplus of \$1.75 million from our core operating budget.
- 4. Notes the 2023/24 Budget projects borrowings of \$28.2 million at the end of 2023/24.’
- The Lord Mayor declared a general conflict of interest in Item 3.1 [Adoption of Draft Business Plan & Budget for Consultation – Gouger Street redevelopment], pursuant to Section 74 of the *Local*

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*Government Act 1999 (SA)* as she owns property in the Gouger Street west precinct, which would benefit from the redevelopment in Gouger Street west, but not specifically from the street upgrade, and that she would remain in the meeting, discuss and vote on the matter.

The motion was then put and carried

Discussion continued, during which Councillor Davis left the meeting at 6.13 pm.

#### **5 Item 3.1 - Undertakings - Adoption of Draft Business Plan & Budget for Consultation**

In response to queries from Committee Members, the following undertakings were given:

- In the budget for adoption, include an additional schedule, best assessment of a revised draft Long Term Financial Plan.
- In the next budget, to combine the information about renewal available monies and upgrade monies.

#### **Closure**

The meeting closed at 6.13 pm

Councillor Dr Siebentritt  
**City Finance and Governance Committee Chair**

Documents Attached:

Nil